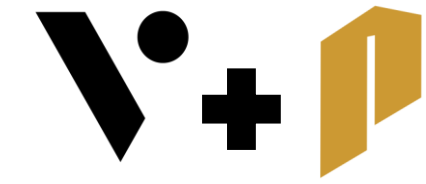


# Overview of Personalized Portfolios with **Vise & Progress** **Wealth Management**

---





# Wall Street isn't looking out for you

Recent events tell the story — you can't always expect big banks to be on your side.

Investors need *independent* financial advisors who are looking out for their needs.

PERSONAL FINANCE

**Charles Schwab to pay \$187 million to settle SEC charges that it misled robo-advisor clients on fees**

CNBC, June 13, 2022

MARKETS

**Allianz Subsidiary Pleads Guilty to Defrauding Investors as Part of \$6 Billion Settlement**

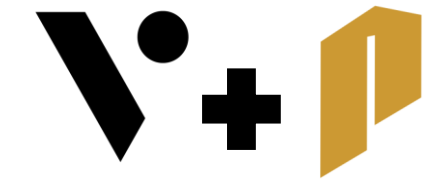
Wall Street Journal, May 17, 2022

US banks

+ Add to myFT

**Wall Street banks set to report record profits for 2021, boosted by high investment fees**

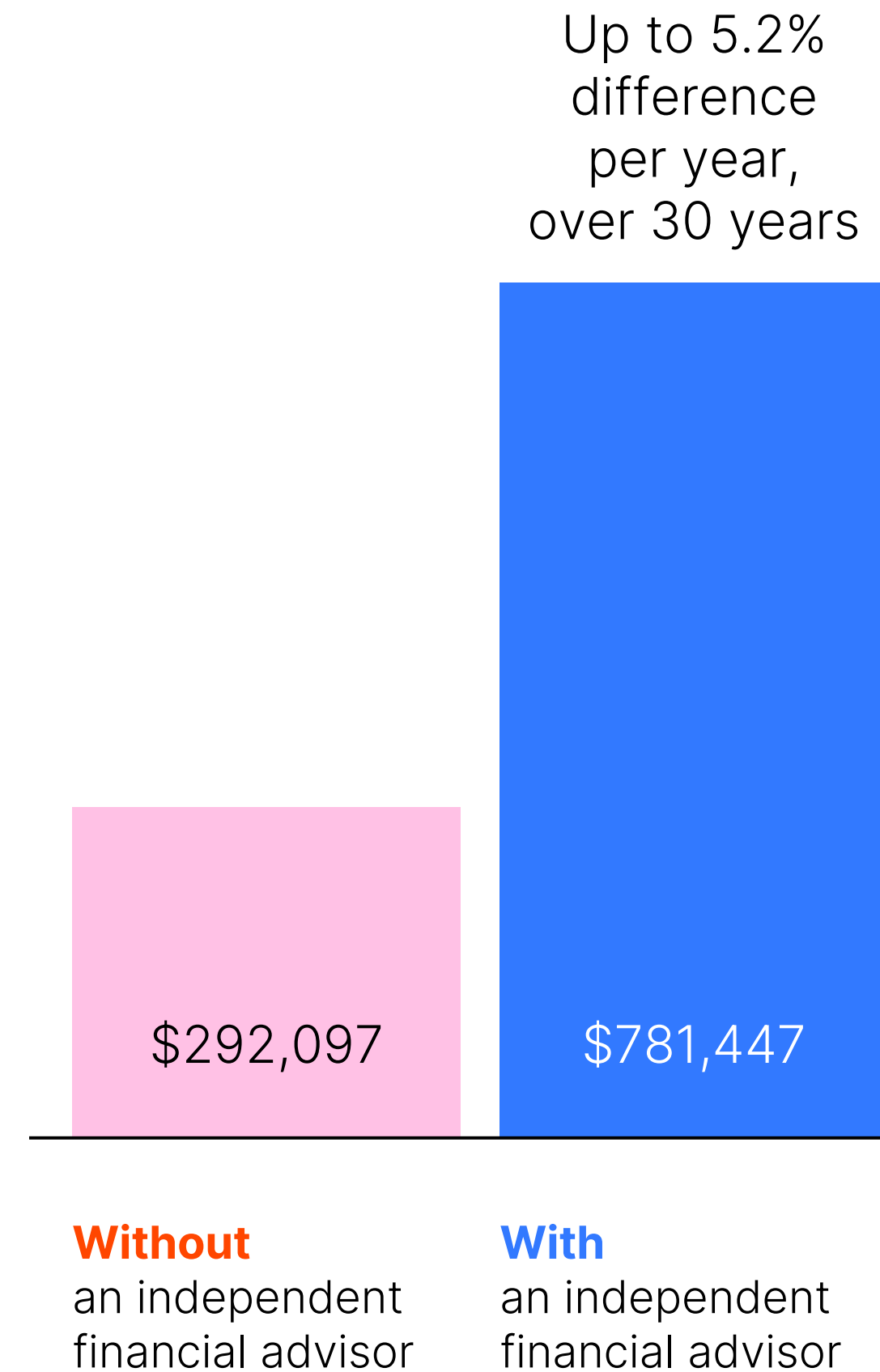
Financial Times, January 8, 2022



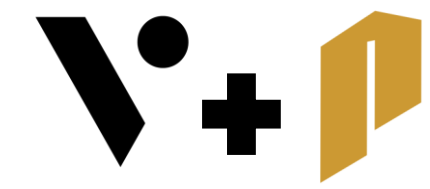
# Independent financial advisors make a big difference

It can be the difference between an early retirement — and not retiring at all.

Source: [Russell Investments/ThinkAdvisor](#), 2020. Chart based on \$500 monthly contribution, 3% vs. 8.2% return  
*Please see important disclosure information at the end of this presentation.*





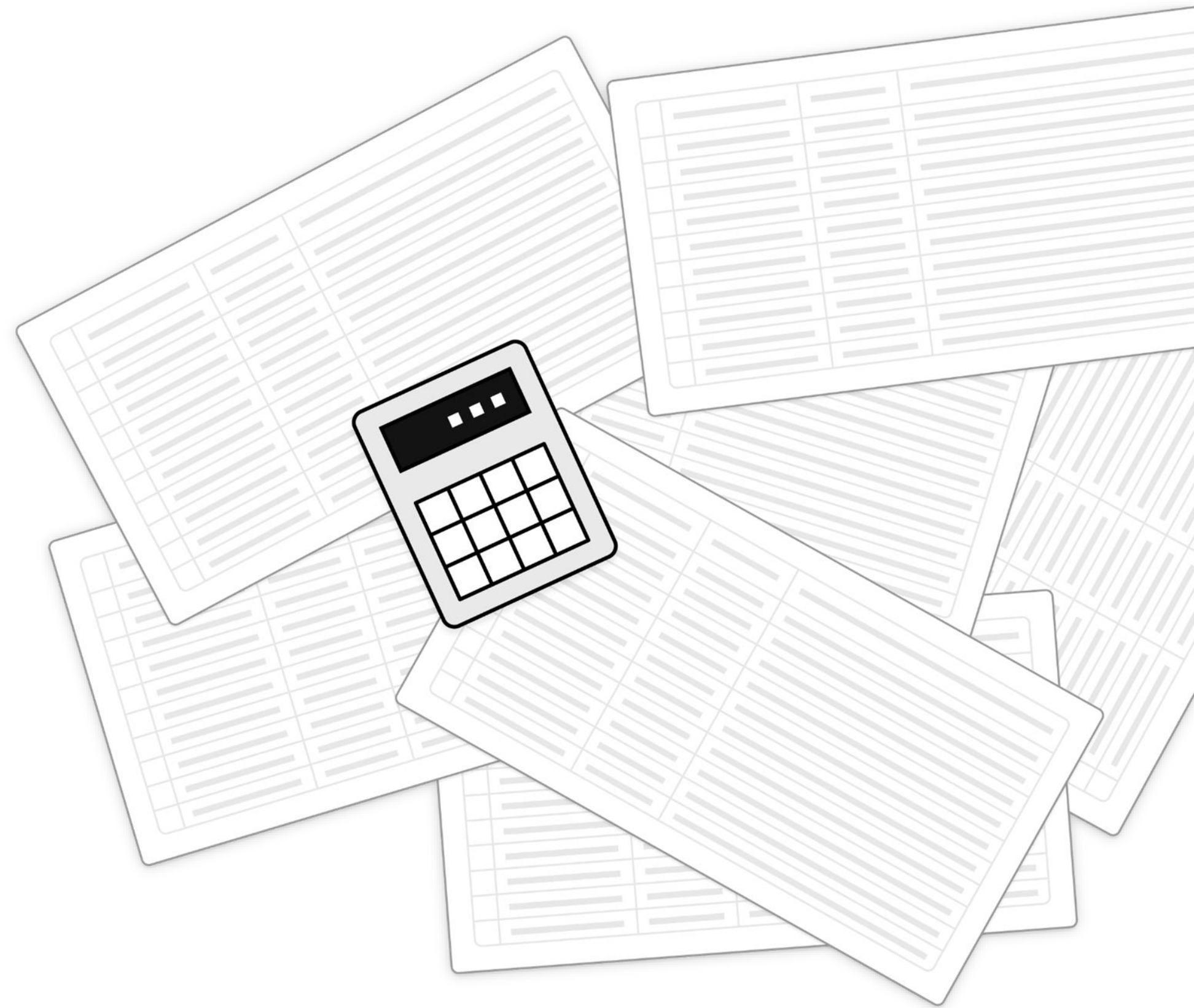


But outdated technology  
has tied the hands of  
advisors for years

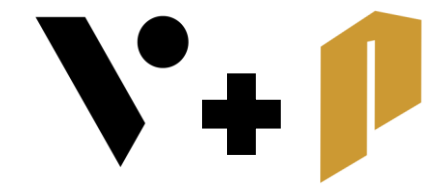
Spreadsheets. Manual tasks.  
Fragmented software.

The lack of industry innovation limited  
what advisors could do.

The result: Investors were often  
saddled with generic funds.



*Please see important disclosure information at the end of this presentation.*



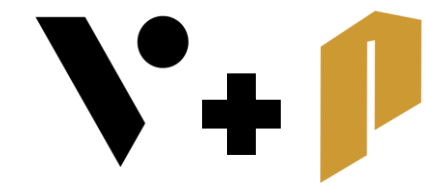
Generic funds are not ideal if they are an investor's only option.

They are not *tax-efficient*.

They are not *transparent*.

And they are not *personalized*.

Name	Category	Asset Allocation
Generic Fund A	Target Date 2025	50/50
Generic Fund B	Target Date 2030	55/45
Generic Fund C	Target Date 2035	60/40
Generic Fund D	Target Date 2040	65/35
Generic Fund E	Target Date 2045	70/30
Generic Fund F	Target Date 2050	75/25

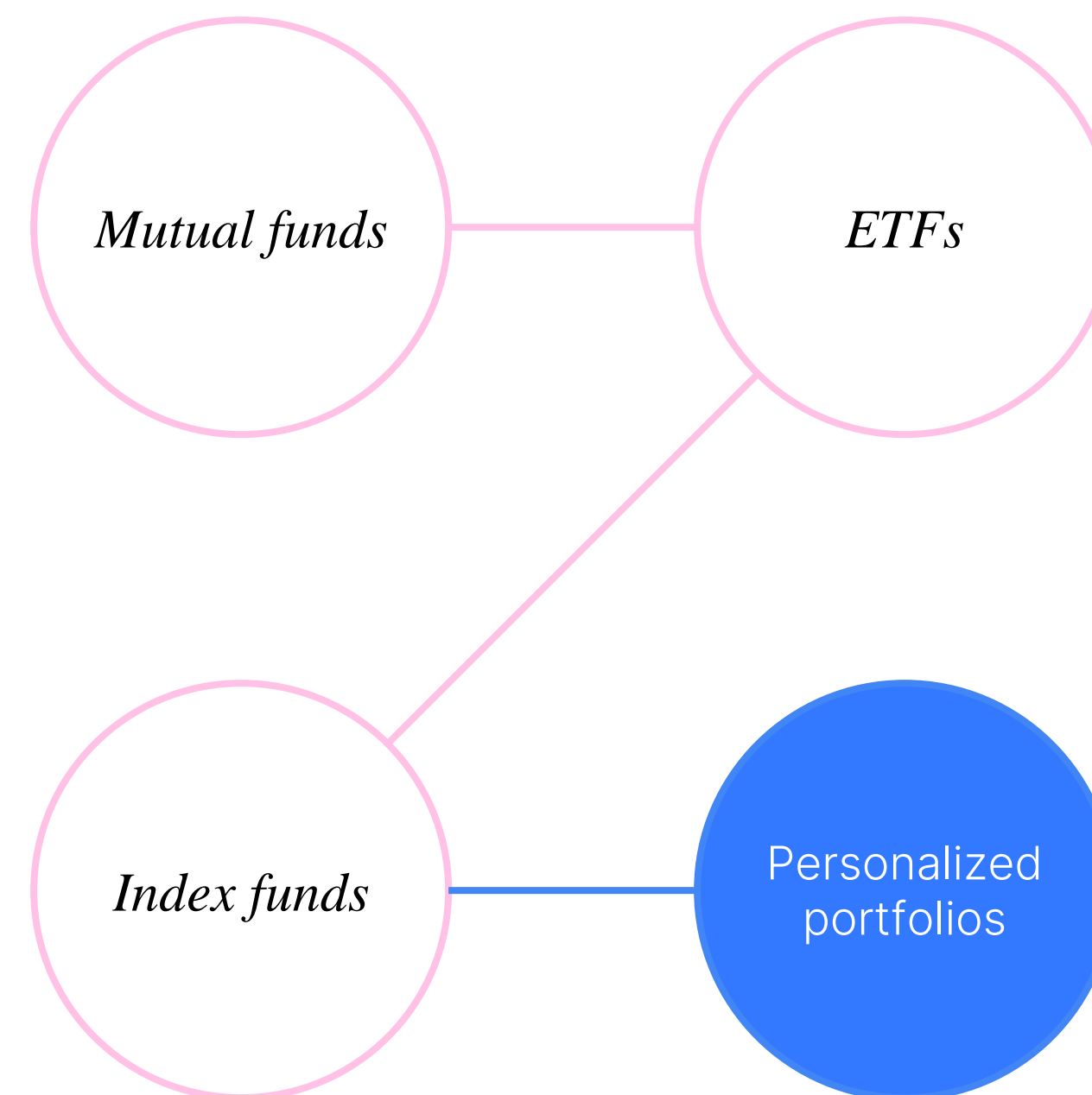


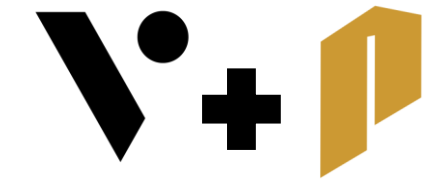
# Luckily, a new era of investment is dawning.

Investors deserve better than one-size-fits-all limitations of mutual funds, ETFs, and index funds.

Technology finally makes that possible.

Welcome to the new era of **personalized portfolios**.





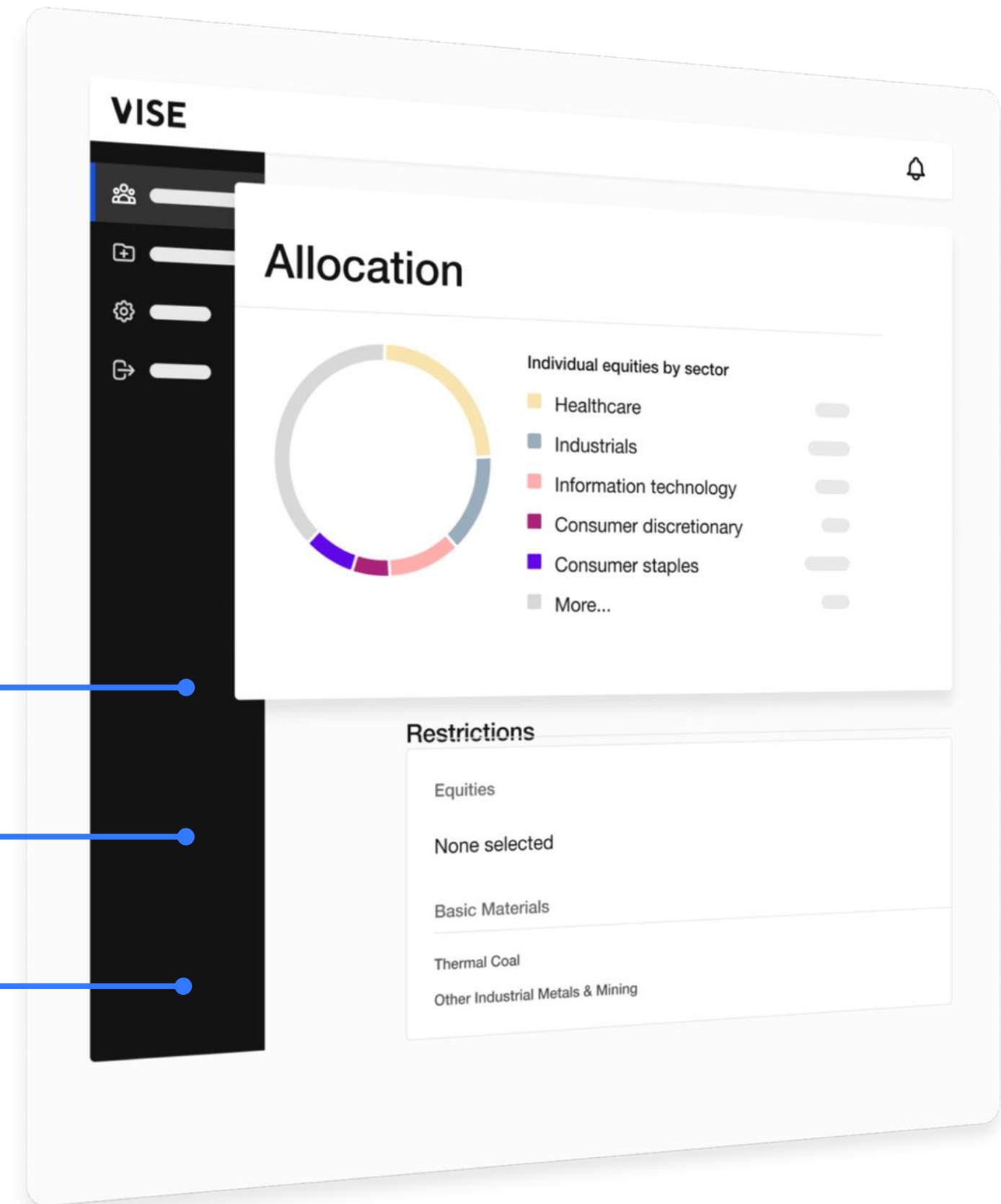
Imagine if your portfolio  
was truly personalized.

Your unique financial goals

Your personal values and beliefs

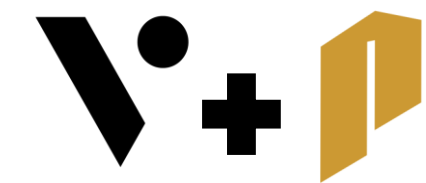
Your specific career situation

All finally reflected in your portfolio



Imagine what Vise &  
Progress Wealth  
could do for you.





Vise and Progress Wealth Management provide your advisor the tools to build **personalized, automated, and intelligent** portfolios — specifically for you.

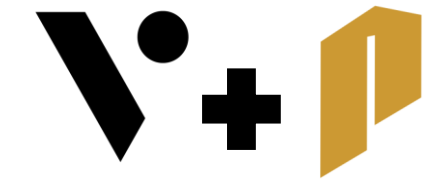
Please see important disclosure information at the end of this presentation.

The screenshot displays a digital interface for building a portfolio. At the top, a white box contains the 'Focus' set to 'Risk tolerance' and the 'Risk profile' set to '80%'. Below this, another white box shows the 'Glide path' as 'On' and the 'Horizon' as '2052'. The main section, titled 'Investment vehicles', includes the instruction 'Optimize for single securities' and a slider to 'Drag the slider to indicate risk tolerance' ranging from 'Less risk' to 'More risk'. A white dot on the slider indicates the current risk level. Below the slider, a table lists investment options under the heading 'Equities':

US Equities	Developed ex US	Emerging markets
Large/Mid Cap	Large/Mid Cap	US REIT
Small Cap	Small Cap	

Sample image shown for presentation purposes only;  
not intended to represent an actual client account.

Here's how it'll  
work for you



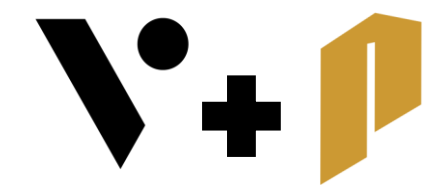
## Meet Kim.

Kim Hill lives in Oak Park, Illinois, with her husband and daughter.

She makes \$85,000 per year working for UPS as an operations supervisor.

Her total investment portfolio is \$250,000, with \$50,000 of that in company stock and the rest in ETFs.





# Kim suspects she's not being well served.

Worried that her  
portfolio is generic

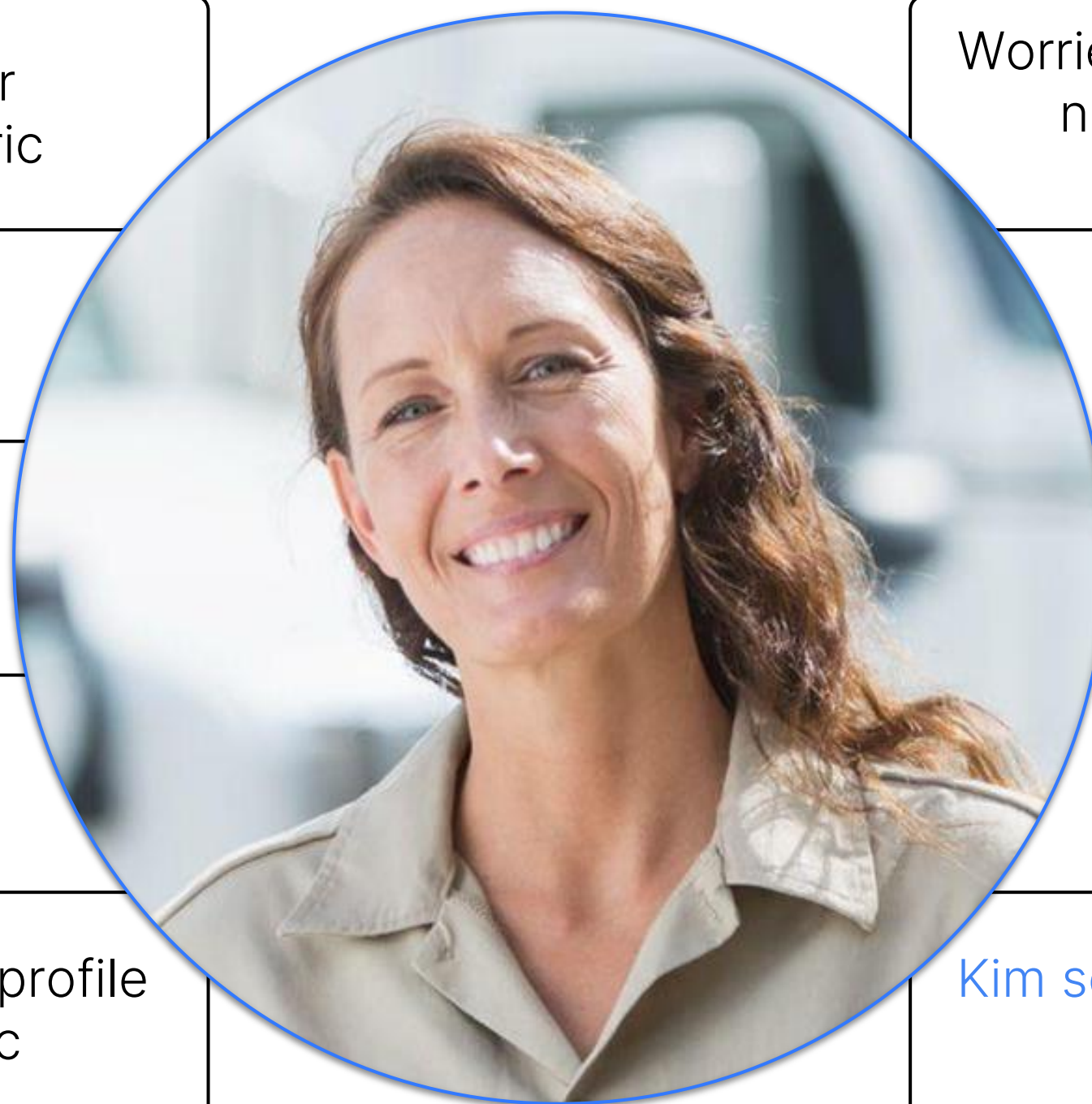
Worried her investments are  
not aligned with her  
personal values

Worried about a tax bill  
she has no control over

Worried about how  
concentrated she is in her  
employer's industry

Worried that her risk profile  
feels too generic

Kim senses her portfolio can  
be doing better





# V+ Kim is right.

Her portfolio is a generic, inflexible fund model

Her fund holds shares in industries (alcohol, tobacco) she'd rather not support

Her tax management is not being optimized

A quarter of her portfolio is tied up in company stock

The only real lever for risk tolerance is her 65/35 split of stocks to bonds

Legacy approaches are not serving her well



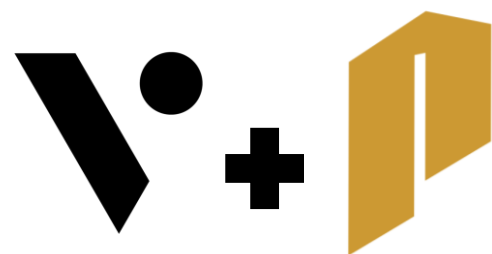
Here's how  
personalized  
portfolios help



### The problem

Kim is worried that her portfolio is too generic, and that performance is limited to market returns.

---



### The solution

## Access to higher-return strategies

Traditionally, only the wealthiest investors had access to customizable strategies for *outperforming* the market.

With Vise & Progress Wealth, investors with account minimums as low as \$10,000 can pursue evidence-based strategies linked to *higher expected returns*, based on factors like size, profitability, and price.

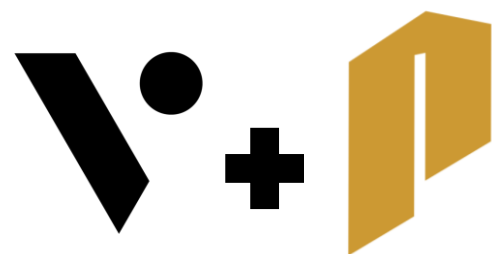
Hypothetical investor scenario shown for illustrative purposes only; does not represent actual investor or account.  
Please see important disclosure information at the end of this presentation.



### The problem

Kim is worried she's paying too much in taxes and missing out on opportunities to boost returns.

---



### The solution

## Better tax management

With Vise, you can transfer existing securities into a single managed account while directly controlling tax budgets and deciding *how much you want to pay* in capital gains.

With effective tax management on an ongoing basis, investor portfolios can see a *boost of up to 1.5% annually*.

source: "[Just How Valuable Is Tax-Loss Harvesting](#)," The Wall Street Journal, 12/4/21  
Hypothetical investor scenario shown for illustrative purposes only; does not represent actual investor or account.  
Please see important disclosure information at the end of this presentation.

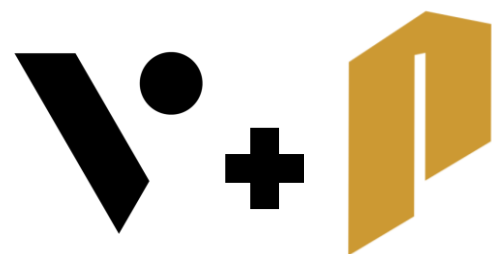




### The problem

Kim is worried that her portfolio does not adequately reflect her true risk tolerance.

---



### The solution

## Better risk-management tools

With Vise, you can decide *how much exposure* you prefer for higher-return strategies.

You can choose different risk profiles for different parts of your portfolio.

And you and your advisor can adjust settings at any time.

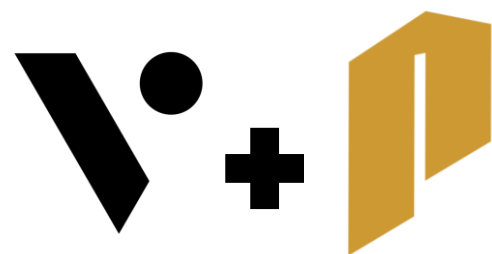
Hypothetical investor scenario shown for illustrative purposes only; does not represent actual investor or account.  
Please see important disclosure information at the end of this presentation.



### The problem

Kim is worried that the company stock she owns as part of her employment plan, as well as in her ETF, leaves her overexposed.

---



### The solution

## Customized to your specific work/life needs

Traditional asset management can leave you overly exposed to holdings you already own, such as company stock.

With Vise, you can *easily exclude stocks or industries* you'd rather not “double-up” on.

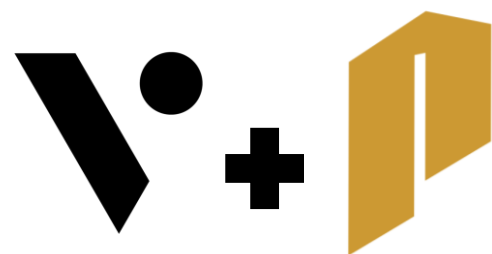
Hypothetical investor scenario shown for illustrative purposes only; does not represent actual investor or account.  
Please see important disclosure information at the end of this presentation.



### The problem

Kim is worried that her portfolio doesn't reflect her personal values, and that she has no real options to change that.

---



### The solution

## Customized to your personal values

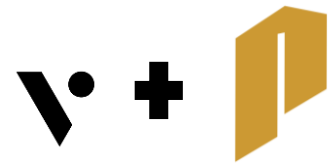
Many investors would rather not support certain industries, yet know that the ETFs and index funds they own contain holdings in some of them.

With Vise, you and your advisor can *exclude industries and companies* you'd rather not support.

Hypothetical investor scenario shown for illustrative purposes only; does not represent actual investor or account.  
Please see important disclosure information at the end of this presentation.

Intelligent technology  
that works for you.





# Our Platform is **always on.**

Our technology platform monitors your portfolio constantly.

That's how your advisor can capture every advantage for you, all year long — from precise rebalancing to opportunistic tax-loss harvesting and more.



We help keep track of

- asset allocation targets
- unique cash flow needs
- required distributions
- other specific situations



We rebalance:

- your portfolio, on an ongoing basis to eliminate “portfolio drift”



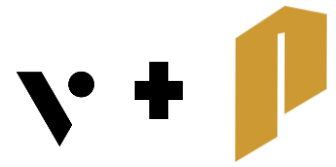
We help maximize

- tax savings—keeping your retirement on track



We'll take care of

- trade execution, with full-time, live support



# Data-driven intelligence. Smart investing.

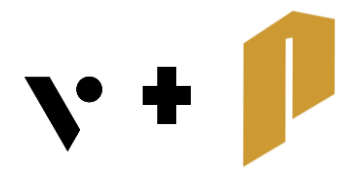
Trying to time the market, or letting emotions take over, is the old way.

*Technology, coupled with wise financial advice, is the new way.*

Vise uses millions of data points to help your advisor construct portfolios that are tailored to you.

---

Please see important disclosure information at the end of this presentation.



# The Vise + Progress Wealth Management Team: Decades of Experience

We come from deep backgrounds in technology and finance innovation.  
We've joined together at Vise with one goal:  
Personalized, automated, and intelligent investments for you.

Technology expertise

Google

Uber

facebook

Investment expertise

Dimensional

Avantis Investors®  
By American Century Investments®

BlackRock®

UCLA

Stanford  
University

Investors

SEQUOIA

Ribbit Capital

FOUNDERS FUND

ALLEN & COMPANY

BOND

BLING CAPITAL

Please see important disclosure information at the end of this presentation.





■

Join the new era of  
investment management.





## Disclosures

Nothing contained in this presentation constitutes tax, accounting, regulatory, legal, insurance or investment advice. Neither the information, nor any opinion, contained on in this presentation constitutes a solicitation or offer by Vise or its affiliates to buy or sell any securities or other financial instruments, nor shall any such security be offered or sold to any person in any jurisdiction in which such offer, solicitation, purchase, or sale would be unlawful under the securities laws of such jurisdiction. Investing in securities involves risks, including the potential loss of money, and past performance does not guarantee future results. Historical returns, expected returns, and probability projections are provided for informational and illustrative purposes, and may not reflect actual future performance. Product images shown are for informational and illustrative purposes only, and may not reflect how they will actually appear within the product.

Tax loss harvesting is not suitable for all investors. Investors whose circumstances typically make tax loss harvesting unsuitable for them include, but are not limited to: (1) those in relatively low income tax brackets, and especially those who expect to be subject to higher tax rates in the future, (2) those who are planning to withdraw a large portion of their taxable assets within the next 12 months, and (3) those who trade (or whose spouses trade) any of the securities in Vise portfolio (or substantially identical securities) in external accounts, including joint accounts. Restrictions exist for wash sales and the use of specific types of losses to offset certain gains. Clients and their tax advisors are responsible for how transactions conducted in their account are reported to the IRS, or any other tax authority, on clients' personal tax return. The tax consequences of tax loss harvesting are complex and uncertain and may be challenged by the IRS or any other tax authority. It should be noted that there are restrictions on using specific types of losses to offset certain gains. When conducting these types of transactions, you should also be aware of the IRS wash-sale rule. Vise does not provide tax advice. You should consult with your tax advisor and financial advisor for clarification.

Vise AI Advisors, LLC ("Vise") is an investment adviser registered with the Securities and Exchange Commission (SEC). Registration of an investment adviser does not imply any specific level of skill or training and does not constitute an endorsement of Vise by the Commission.